

Allied Accounting Services, Inc.

47 N 7 Mile Rd

Midland, MI 48640

Phone: (989)835-9766 Fax: (989)835-8277

alliedaccounting@varshockcpa.com

Business Owners and Landlords:

Individuals or LLC's which perform services for you and you have paid them \$600 or more for the 2020 calendar year are required to receive Form 1099. This includes rent a property owner may receive from a related LLC or corporation. If you have sold property on a land contract and the interest received was over \$600 you are required to provide the information on Form 1098.

We will need the information listed below, in order to file your Form 1099 and/or Form 1098 informational return for the upcoming 2021 tax season. Fax, scan and email, mail, or drop off your information to our office. Please send us your information by January 15, 2021 in order to get your tax information filed by the January 31, 2021 deadline. Please include your email address and phone number in case we have any questions.

1099-NEC and 1099-MISC (\$600 or more in rent, salaries, wages, premiums, annuities, compensations, remunerations, emoluments, prizes or awards)

Payee' Name _____
Payee's Address _____
Payee's Social Security Number or EIN _____
Amount Paid _____

1098-Land Contracts (\$600 or more; provide a copy of land contract agreement if this is the first year)

Borrower's Name _____
Borrower's Address _____
Borrower's Social Security Number or EIN _____
Interest Paid by Borrower _____
Principal balance at 1/1/20 _____
Principal balance at 12/31/20 _____
Lender's Name _____
Lender's Address _____
Lender's Social Security Number or EIN _____

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